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November 19, 2008

Dear Customers & Vendors,

There comes a time in each persons life were enough is enough. That time has come for me.

After 43 years at Albina Pipe Bending, I find it is time to retire and turn the reigns over to the next generation. Effective 1/1/09, my son, Brian Smith, will become the principal of Albina Pipe. With Brian at the helm, I am confident the company is in excellent hands. Brian has been with the company since 1992. Most recently serving as the General Manager and CFO for the company. Under his leadership, we have already experienced tremendous growth.

This is a bittersweet time for me. I have made many friends during the past 43 years. Your business and friendship mean a lot to me. It will be hard to walk away from those associations.

The experiences and memories gathered during my time at Albina will be fondly remembered. I thank each and ever one of you for your support and loyalty. I wish all of you the best in the future.

Yours truly,

Bill Smith President